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September 03, 2024

GLOBAL MARKETS

	Clasina	Chang	e	Performa	ance
	Closing – Level	Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,648.4	0.0	0.0	0.0	18.4
Dow Jones Ind. Average	41,563.1	0.0	0.0	0.0	10.3
Nasdaq 100	19,574.6	0.0	0.0	0.0	16.3
FTSE 100	8,363.8	(12.8)	(0.2)	(0.2)	8.2
DAX 30	18,930.9	23.9	0.1	0.1	13.0
CAC 40	7,646.4	15.5	0.2	0.2	1.4
BIST 100	10,110.2	277.0	2.8	2.8	35.3
Nikkei	38,700.9	53.1	0.1	0.1	15.6
Hang Seng	17,692.0	(297.1)	(1.7)	(1.7)	3.8
Shanghai Composite	2,811.0	(31.2)	(1.1)	(1.1)	(5.5)
BSE Sensex	82,559.8	194.1	0.2	0.2	14.3
GCC					
QE Index	10,344.4	114.0	1.1	1.4	(4.5)
Saudi Arabia (TASI)	12,167.5	(21.9)	(0.2)	0.2	1.7
UAE (ADX)	9,363.0	78.1	0.8	0.8	(2.2)
UAE (DFM)	4,356.8	31.3	0.7	0.7	7.3
Kuwait (KSE)	7,169.1	(3.3)	(0.0)	(0.2)	5.2
Oman (MSM)	4,771.8	11.9	0.3	0.5	5.7
Bahrain (BAX)	1,948.9	(7.4)	(0.4)	(0.4)	(1.1)
MSCI GCC	1,059.5	0.1	0.0	0.3	(0.6)
Dow Jones Islamic	6,997.0	0.0	0.0	0.0	15.3
Commodity					
Brent	77.5	0.6	0.8	0.8	0.6
WTI	72.4	0.5	0.7	0.7	0.8
Natural Gas	2.1	0.0	0.0	0.0	(8.6)
Gold Spot	2,504.5	0.0	0.0	0.0	20.9
Copper	4.2	0.0	0.0	0.0	7.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	5.81%	11.4
DSM 20	11.5	1.4	6.16%	10.9
Saudi Arabia (TASI)	20.7	4.7	5.65%	16.0
UAE (ADX)	19.0	2.6	2.09%	15.3
UAE (DFM)	10.9	3.9	5.61%	6.9
Kuwait (KSE)	17.1	2.0	3.68%	16.1
Oman (MSM)	9.6	0.9	5.26%	4.5
Bahrain (BAX)	9.3	2.2	5.15%	11.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

CCC Turnelling Andricks	Close	1D C	nange	Perfor	rmance	\/-I ((000)	P/E	
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	Vol. ('000)	TTM	
Top Gainers								
Qatar Oman Investment Company	0.8	0.0	4.5%	23.4%	-1.1%	10,104	NM	
Qatar Islamic Bank	20.1	0.5	2.6%	22.2%	0.5%	1,578	11	
Gulf International Services	3.4	0.1	2.0%	-11.2%	28.1%	2,832	13	
Qatar Electricity & Water Company	15.9	0.3	1.7%	-16.8%	-1.4%	862	12	
The Commercial Bank	4.2	0.1	1.6%	-25.1%	1.0%	7,085	6	
Top Losers								
Ahli Bank	3.8	(0.1)	-1.7%	-1.3%	-0.7%	36	12	
Qatar Islamic Insurance Group	8.1	(0.1)	-1.0%	-17.9%	-1.7%	575	8	
Mazaya Real Estate Development	0.6	(0.0)	-0.8%	-8.8%	0.6%	10,425	NM	
Doha Insurance Group	2.5	(0.0)	-0.8%	-6.2%	6.2%	63	7	
Qatari German Company for Medical Devices	1.8	(0.0)	-0.8%	-8.8%	-1.0%	3,999	NM	

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets showed mixed performance on Monday, with notable movements in both European and Asian indices. The UK's FTSE 100 edged down by 12.8 points, or 0.2%, to close at 8,363.8. Germany's DAX 30 experienced a modest gain, increasing by 23.9 points, or 0.1%, to end at 18,930.9. Similarly, France's CAC 40 rose by 15.5 points, or 0.2%, finishing at 7,646.4. In Asia, Japan's Nikkei climbed by 53.1 points, or 0.1%, to close at 38,700.9. Meanwhile, Hong Kong's Hang Seng index declined significantly by 297.1 points, or 1.7%, to settle at 17,692.0. The Shanghai Composite in China also fell by 31.2 points, or 1.1%, ending the day at 2,811.0. In contrast, India's BSE Sensex saw a rise of 194.1 points, or 0.2%, closing at 82,559.8. Oil gained slightly on Monday by over 0.5%, with Brent crude at USD 77.5 per barrel and US WTI crude settling at USD 72.4.

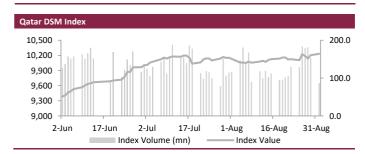
GCC

In the Gulf region, stock markets displayed a mixed performance. Saudi Arabia's TASI index declined by 21.9 points, or 0.2%, to close at 12,167.5. The UAE's ADX index gained 78.1 points, or 0.8%, ending at 9,363.0, while the DFM index in Dubai rose by 31.3 points, or 0.7%, to finish at 4,356.8. Kuwait's KSE index experienced slight decrease, dropping 3.3 points, or 0.0%, to close at 7,169.1. Oman's MSM index advanced by 11.9 points, or 0.3%, to end at 4,771.8. Meanwhile, Bahrain's BAX index fell by 7.4 points, or 0.4%, closing at 1,948.9.

Qatar

Qatar's benchmark index gained 1.1%, closing at 10,230.4. The Banks and Financial Services sector led the gains with an increase of 1.3%. The Industrials sector followed with a rise of 1.0%, while the Telecoms sector advanced by 1.2%. The Real Estate sector also saw an uptick, gaining 0.8%. The Transportation sector increased by 0.2%, and the Insurance sector experienced a slight gain of 0.1%. Meanwhile, the Consumer Goods and Services sector showed a minimal increase of 0.1%.

The top performer includes Qatar Oman Investment Company and Qatar Islamic Bank while Ahli Bank and Qatar Islamic Insurance Group were among the top losers. Trading saw a volume of 155.7 mn shares exchanged in 15,073 transactions, totalling QAR 395.8 mn in value with market cap of QAR 598.3 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,464.2	1.32%
Consumer Goods & Services	7,645.4	0.05%
Industrials	4,259.8	1.01%
Insurance	2,350.2	0.06%
Real Estate	1,540.2	0.76%
Telecoms	1,727.3	1.16%
Transportation	5,523.8	0.24%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	35.5	39.9
Qatari Institutions	27.9	26.0
Qatari - Total	63.5	65.9
Foreign Individuals	19.0	20.5
Foreign Institutions	17.5	13.6
Foreign - Total	36.5	34.1

Source: Qatar Stock Exchange

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۳۲۳۲، الدوحة، قطر هاتف: ۹۵۲۲ وEEE به ۹۷۲۲ فاکس: ۱۹۵۷۸ وEEE



September 03, 2024

KEY NEWS OF QATAR

US rate cut hopes instill confidence as QSE surges 114 points; M-cap adds QAR 5.31 bn

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Investor confidence in an anticipated US Federal Reserve rate cut boosted the Qatar Stock Exchange (QSE) on Monday, with the key index surging by 114 points to close at 10,344.42 points, and market capitalization increasing by QAR 5.31 bn. Strong buying, particularly in the banking and telecom sectors, drove the market's recovery, reducing year-to-date losses to 4.49%. Foreign funds significantly increased their net buying, contributing to a 0.9% rise in market capitalization, while local retail investors and domestic institutions turned net sellers. The main market saw a 78% increase in trade volumes, with notable gains in stocks like Qatar Islamic Bank and Ooredoo, despite some losses in shares like Ahlibank Qatar and Qatar Islamic Insurance.

▶ Gulf Warehousing Company joins UN Global Compact

Gulf Warehousing Company (GWC) has joined the United Nations Global Compact (UNGC), aligning itself with over 23,000 global companies committed to responsible business practices and the Sustainable Development Goals (SDGs). This move underscores GWC's dedication to ethical standards, environmental stewardship, and contributing to Qatar National Vision 2030. GWC's commitment to sustainability is further highlighted by its inclusion in Forbes' 'Top 100 Middle East's Sustainability Leaders' in 2023, reflecting its efforts in initiatives like paperless processes, energy conservation, and sustainable resource management. Additionally, GWC continues to support economic development in Qatar through its Al Wukair Logistics Park, which provides essential infrastructure and support for micro, small, and medium-sized enterprises (MSMEs), reinforcing its role as a leader in sustainable business practices and community development.

Deluxe hotel apartments and four-star hotels in Qatar see improved room yield in July: NPC

In July 2024, Qatar's hospitality sector experienced a 7.35% year-on-year increase in room yield to OAR 219, driven by higher occupancy rates, particularly in deluxe hotel apartments and four-star hotels, despite a 4.09% drop in average room rates to QAR 375, according to National Planning Council data. Deluxe hotel apartments saw the most significant improvement, with a 23.78% rise in room yield to QAR 229, boosted by a 12% increase in occupancy. Conversely, five-star hotels faced a 3.25% decline in room yield to QAR 277 due to lower average room rates, despite a 5% increase in occupancy. Standard hotel apartments suffered the most, with a 33.33% decrease in room yield to QAR 108, as occupancy plummeted by 28%. Meanwhile, Qatar welcomed 317,459 visitors in July 2024, marking a 10.2% year-on-year growth, with notable increases in arrivals from Europe (up 28.6%), the Americas (up 18.1%), and the Gulf Cooperation Council (GCC) countries (up 8.7%). The GCC accounted for the largest share of visitors at 46%, followed by other Asian regions including Oceania at 21%. Despite these gains, there were declines in visitors from other African countries and some Asian regions on a monthly basis.

KEY NEWS OF SAUDI ARABIA

Factory development consultant license launched in Saudi Arabia to boost industry

Saudi Arabia has introduced a new factory development consultant licensing service through the Ministry of Industry and Mineral Resources to bolster the industrial sector by enhancing operational efficiency and leveraging national expertise. The initiative aims to reduce material costs, improve quality standards, and engage with key stakeholders. Applicants for the license must be Saudi nationals with at least a bachelor's degree from a local or internationally recognized institution. Additionally, the ministry has initiated discussions with King Fahd University of Petroleum and Minerals (KFUPM) to strengthen academic cooperation, focusing on developing human capabilities in the mining sector. A significant part of this effort includes a 10-year partnership with Saudi mining company Ma'aden, which sponsors 30 students annually in mining engineering and geology programs. The discussions also addressed the growing global demand for strategic minerals, driven by renewable energy and decarbonization efforts, and the expansion of digital technologies in mining and advanced industries. The collaboration between the ministry and academic institutions is seen as essential for advancing the Kingdom's industrial and mining sectors, particularly in developing a skilled national workforce.

Saudi Arabia's NEOM to host Zannier Hotels' luxury resort in Magna region

Saudi Arabia's NEOM city is set to host a new luxury eco-resort, Zannier Zardun,

in the Magna region, following an agreement with the French hospitality group Zannier Hotels. The 800-room resort, located within a 4-sq. km area along the Gulf of Aqaba coastline, will offer various sports and leisure activities, including trekking, mountain biking, and yoga, aligning with Saudi Arabia's broader economic diversification strategy to boost tourism. The development is part of NEOM's sustainable Magna project, which aims to create 15,000 jobs and contribute SR2.6 billion to the Kingdom's GDP by 2030. The project also reflects a shared vision of merging ultra-luxury with sustainability, as stated by executives from both NEOM and Zannier Hotels, further enhancing Saudi Arabia's ambitious National Tourism Strategy.

KEY NEWS OF UAE

DME rebrands to Gulf Mercantile Exchange

The Dubai Mercantile Exchange (DME) has rebranded as the Gulf Mercantile Exchange (GME), marking a significant transformation to reflect its expanded ambitions in the Gulf region and beyond. This rebranding, driven by strategic planning, aims to broaden the exchange's offerings beyond energy commodities to include a wider range of products, attracting a more diverse market. GME is committed to innovation, expansion, and maintaining the high standards of security, transparency, and efficiency that have defined its legacy. The rebranding also underscores a renewed commitment to growth and service excellence as GME positions itself as a leader in the region's trading landscape. Additionally, the exchange's rebranding follows Saudi Tadawul Group Holding Company's acquisition of a 32.5% stake, making it the joint largest shareholder in GME Holdings Limited alongside CME Group.

OTHER REGIONAL AND GLOBAL NEWS

> Oil prices fall as weak demand overshadows Libya blockade

Brent oil prices fell to USD 77.15 per barrel in Asian trade on Tuesday, a 0.48% drop, as concerns over China's sluggish economy outweighed the impact of a blockade on Libyan oil production. China's purchasing managers' index (PMI) hit a six-month low in August, and new export orders fell in July, intensifying worries about weak demand. Despite a blockade reducing Libyan oil production to less than half its usual level and ongoing talks to resolve the dispute over control of the central bank, the global oil market remains under pressure. U.S. West Texas Intermediate crude saw a modest increase to USD 73.55. Supply concerns were also heightened by attacks on oil tankers in the Red Sea and a fire at Russia's Gazpromneft refinery. OPEC+ plans to boost output by 180,000 barrels per day in October, but the actual increase will depend on market conditions.

▶ Gold eases as traders strap in for US economic data

Gold prices edged lower on Tuesday, with spot gold down 0.2% to USD 2,494.19 per ounce and US gold futures falling 0.1% to USD 2,526.10. The decline came as investors awaited key US economic data to assess the Federal Reserve's likely interest rate cut later this month. A stronger dollar, which reduces gold's appeal for non-dollar investors, contributed to the drop. Gold prices remain below their record high of USD 2,531.60 reached on August 20 due to a lack of fresh positive catalysts. Analysts suggest that if US data indicates economic weakness and the Fed signals a significant rate cut, gold could rise as high as USD 2,640 this year. Investors are particularly focused on the US non-farm payrolls report and other employment data, which could influence the Fed's decision. Other precious metals also saw declines, with silver down 0.2% to USD 28.44, platinum falling 0.8% to USD 922.27, and palladium losing 0.5% to USD 974.29.

▶ Bahrain to impose 15% profit tax on large multinational firms

Bahrain has introduced a 15% Domestic Minimum Top-up Tax for multinational enterprises (MNEs) with global revenues exceeding EUR 750 mn (USD 830 mn), effective January 1, 2025. This new tax aligns with OECD guidelines and reinforces Bahrain's commitment to global economic fairness and transparency. It is part of Bahrain's efforts to adhere to international tax standards and ensure that large MNEs contribute fairly to the local economy. The tax framework applies exclusively to large MNEs and is a significant step for Bahrain as the first Gulf nation to implement such legislation, with other Gulf countries like Saudi Arabia, Kuwait, and the UAE expressing their intention to follow similar reforms.



September 03, 2024

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	145.77	EUR/QAR	4.03
GBP/USD	1.31	JPY/QAR	0.02
USD/CHF	0.85	GBP/QAR	4.78
USD/CAD	1.35	CHF/QAR	4.29
AUD/USD	0.68	CAD/QAR	2.70
NZD/USD	0.62	AUD/QAR	2.46
USD/INR	83.86	INR/QAR	0.04
USD/TRY	34.07	TRY/QAR	0.11
USD/ZAR	17.76	ZAR/QAR	0.20
USD/BRL	5.66	BRL/QAR	0.64

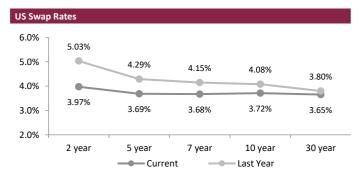
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Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.31	5.28	6.04
EURIBOR	3.66	3.62	3.59	3.49	3.09
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.83	5.81	6.02	6.07	5.55
EIBOR	4.86	5.28	5.35	5.05	4.45
BMIBOR	6.05	6.25	6.75	6.32	5.91
KIBOR	2.31	3.75	4.00	4.25	4.56

Source: Refinitiv Eikon, Qatar Stock Exchange



Source: Investing.com

GCC COMPANY RESULT

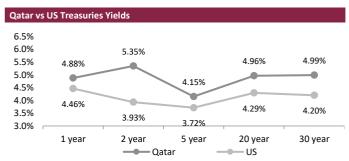
Company Name licker kevenues (Win) YOY (%) Net Profit (Win) YOY (%)	Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)	
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Note: No results were published.

FX Commentary

The US dollar edged down slightly on Monday, though it remained near its highest level in nearly two weeks as attention shifted to the upcoming US jobs report, which is expected to influence the magnitude of the Federal Reserve's anticipated interest rate cut. With markets already pricing in a 25-basis point cut, the strength of US payroll figures could determine if a larger 50 basis point reduction is needed. Earlier, the dollar had gained due to rising long-term Treasury yields and solid US GDP data, which suggested that the Fed might not need to be overly aggressive in easing policy. Despite some weakening, the dollar index remained strong against major currencies, with the euro and yen showing slight gains. Market expectations for the Fed's actions are also being influenced by global economic conditions, including political uncertainties in Europe and sticky inflation rates. As analysts predict, a US jobs report meeting or missing forecasts could either support a soft landing and a modest rate cut or raise the possibility of a more significant 50 basis point reduction if the labor market shows signs of significant weakening.

SOVEREIGN YIELD CURVES



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	36.0	(5.3)
UK	21.1	(2.6)
Germany	9.1	1.0
France	30.8	6.7
Italy	60.8	(2.2)
Greece	64.2	0.6
Japan	19.8	(2.1)

5 Year CDS	Spreads	Change
Turkey	272.0	14.3
Egypt	611.5	51.3
Abu Dhabi	37.4	(0.7)
Bahrain	164.4	(10.7)
Dubai	61.4	0.3
Qatar	38.0	(0.6)
Saudi Arabia	54.3	3.8

Source: S&P Capital IQ

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و ۱۹۷۶ فاکس: ۱۹۵۷ ع۹۷۶



September 03, 2024

QSE MAIN FINANCIAL INDICATORS

CAMP	Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
Clast riskmit Bank 3.61 1.92 1.088 1.46 1.073 2.01 Chome Bank of Glatar 5.94 0.67 5.66 0.74 6.25 3.38 1.59 multiple state of the state o	QNB	4.06	1.75	9.37	1.71		16.00	QNB
Dohn Bank								
Amil Bank	Comm. Bank of Qatar	5.94	0.67	5.66	0.74	6.25	4.21	-
ind. jamine Bank	Doha Bank	4.71	0.47	6.24	0.26	3.38	1.59	بنك الدوحة
Rayon 4.14 0.95 1.491 0.16 2.48 2.36 [ป.] Leichs Bank (CPC) 0.00 1.22 1.50 0.97 1.12 3.31 3.31 1.00 1.12 0.00 1.12 0.00 1.26 0.23 3.31 3.31 1.00 1.00 1.00 1.00 1.00 0.00 1.27 nm nm 0.00 1.21 1.00 1.00 1.21 1.00	Ahli Bank	6.67	1.43	11.26	0.33	2.63	3.75	
Seahs Resk (CIFC) 0.000 1.22 15.02 0.095 1.12 13.66 CIFC 1.15 0.25 2.38 3.81 13.60 1.50 1.	Intl. Islamic Bank	4.11	2.34	13.99	0.78	4.67	10.94	الدولي
Duthma Bank 4,20 1,60 15,19 0,25 2,38 3.81 1,11 1,11 1,12 1,13	Rayan	4.24	0.95	14.91	0.16	2.48	2.36	الريان
National Leasing 4.12 0.58 22.45 0.03 1.26 0.73 1.26 1.27 1.28	Lesha Bank (QFC)		1.22		0.09			
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Consumer Goods & Services 5.24 1.70 16.37 0.29 2.81 1.28 1.28 1.26 1.28 1.28 1.26 1.28 1.28 1.28 1.22 1.20 1.28 1.28 1.22 1.20 1.28 1.22 1.20 1.20 1.28 1.22 1.20								
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Ind. Manf. Co. 5.11 0.66 8.00 0.32 3.85 2.55 المستعدال المستعدا							1.28	
الأسائية المنافية ا	-,							•
Industries Qatar 5.97 2.16 16.34 0.80 6.04 13.06 13.06 15.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 13.00 13.00 15.90 13.00 15.90 13.00 15.90 13.0	National Cement Co.	8.33	0.81	12.23	0.29	4.47	3.60	-
Electricity & Water 5.41 1.22 11.90 1.34 13.06 15.90 15.90 Aamal 0.00 0.64 13.65 0.06 1.27 0.81 Date of the part of	Industries Qatar		2.16	16.34	0.80	6.04	13.06	صناعات قطر
Aamal 0.00 0.64 13.65 0.06 1.27 0.81 العادة الالتلاقيات 1.68 13.48 0.25 2.00 3.36 العادة الالتلاقيات 1.68 13.48 0.25 2.00 3.36 العادة التعادة العادة	The Investors	10.09	0.63	10.53	0.14	2.37	1.49	المستثمرين
Gulf International 4.47 1.68 13.48 0.25 2.00 3.36 الخالج الدولية Mesaieed 5.12 1.30 20.92 0.08 1.29 1.68 1.68 Estithmar Holding 0.00 1.28 17.63 0.11 1.45 1.86 1.86 Industrials 5.32 1.51 15.61 0.24 2.50 1.50 1.50 1.50 1.50 2.50 1.50 1.50 1.50 1.50 1.50 2.50 1.50 1.50 1.50 1.50 1.50 2.50 1.50 1.50 1.50 1.50 1.50 1.50 0.24 2.50 1.50 <th< td=""><td>Electricity & Water</td><td>5.41</td><td>1.22</td><td>11.90</td><td>1.34</td><td>13.06</td><td>15.90</td><td>كهرباء وماء</td></th<>	Electricity & Water	5.41	1.22	11.90	1.34	13.06	15.90	كهرباء وماء
Mesaieed 5.12 1.30 20.92 0.08 1.29 1.68 سيعيد Estithmar Holding 0.00 1.28 17.63 0.11 1.45 1.86 1.86 Immitabili 1.81 0.11 1.45 1.86 1.86 1.81 0.11 1.45 1.86 1.88 1.81 0.21 2.50 0.00 2.61 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.50 3.50 2.50 <	Aamal	0.00	0.64	13.65	0.06	1.27	0.81	أعمال
Estithmar Holding 0.00 1.28 17.63 0.11 1.45 1.86 Imbiductivisis 5.32 1.51 15.61 0.24 2.50 1.88 Imbiductivisis 5.32 1.51 15.61 0.24 2.50 1.88 Imbiductivisis 2.50 Imbiductivisis 2.25 1.88 Imbiductivisis 2.22 2.33 2.50 2.23 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.50 2.22 2.33 2.51 2.22 2.31 2.37 2.22 2.31 2.37 2.22 2.31 2.37 2.31 2.37 2.32 2.31 2.37 2.32 2.31 2.32 2.31 <t< td=""><td>Gulf International</td><td>4.47</td><td>1.68</td><td>13.48</td><td>0.25</td><td>2.00</td><td>3.36</td><td>الخليج الدولية</td></t<>	Gulf International	4.47	1.68	13.48	0.25	2.00	3.36	الخليج الدولية
Industrials 5.32 1.51 15.61 0.24 2.50 Qatar Insurance 4.65 1.18 nm nm 1.83 2.15 behalos poha Insurance 7.00 1.07 11.58 0.22 2.33 2.50 call QLM 5.53 1.31 9.81 0.22 1.73 2.26 2.70 call 2.70 call 2.73 2.26 2.31 2.37 2.26 General Insurance 0.00 0.29 nm nm nm 3.75 1.10 a.73 1.10 call lab lab lab 1.10 a.73 2.26 6.60 1.03 11.96 0.20 2.31 2.37	Mesaieed	5.12	1.30	20.92	0.08	1.29	1.68	مسيعيد
Qatar Insurance 4.65 1.18 nm nm 1.83 2.15 فطر موسوعة الدوحة للتامين Doha Insurance Group 7.00 1.07 11.58 0.22 2.33 2.50 حجموعة الدوحة للتامين QLM 5.53 1.31 9.81 0.23 1.73 2.26 1.08 2.26 1.73 2.26 1.08 2.27 2.20 1.03 1.10 0.20 2.31 2.37 2.31 2.37 1.02 1.03 1.196 0.20 2.31 2.37 2.31 1.36 1.03 1.196 0.20 2.31 2.37 2.32 8.12 2.31 1.37 2.44 1.061 0.77 3.32 8.12 2.37 2.44 1.061 0.77 3.32 8.12 2.31 2.37 2.44 1.061 0.77 3.32 8.12 2.44 1.061 0.77 3.32 8.12 2.44 1.061 0.77 3.32 8.12 2.44 1.061 0.77 3.32 8.12	Estithmar Holding	0.00	1.28	17.63	0.11	1.45	1.86	استثمار القابضة
Doha Insurance Group 7.00 1.07 11.58 0.22 2.33 2.50 صحموعة الدوحة للنامين QLM 5.53 1.31 9.81 0.23 1.73 2.26 0.00 2.91 nm nm 3.75 1.10 Lula Lula Lula Lula Lula Lula Lula 1.00 0.29 nm nm 3.75 1.10 Lula 1.11 Lula 1.11 2.37 1.10 1.12 <t< td=""><td>Industrials</td><td>5.32</td><td>1.51</td><td>15.61</td><td>0.24</td><td>2.50</td><td></td><td>الصناعات</td></t<>	Industrials	5.32	1.51	15.61	0.24	2.50		الصناعات
QLM 5.53 1.31 9.81 0.23 1.73 2.26 إكوال إل م المامة General Insurance 0.00 0.29 nm nm 3.75 1.10 Insurance Alkhaleej Takaful 5.06 1.03 11.96 0.20 2.31 2.37 2.31 Islamic Insurance 6.16 2.44 10.61 0.77 3.32 8.12 3.90 Insurance 4.62 1.60 13.20 0.30 2.44 3.90 3.90 Insurance 4.75 1.00 nm nm 2.25 2.29 3.40 3.90 United Dev. Company 4.91 0.36 10.65 0.11 3.16 1.12 3.14 Barwa 6.45 0.51 9.52 0.29 5.49 2.79 2.79 Ezdan Holding 0.00 0.59 H 0.00 1.27 0.74 3.14 Mazaya 4.16 0.58 15.86 0.04 1.03 0.60 3.00 Mazaya 4.16 0.58 15.86 0.04 1.03 0.60 3.10 3.10 3.10 3.10 3.10 3.10 3.10 3.10 3.10 3.10 3.10 3.10 </td <td>Qatar Insurance</td> <td>4.65</td> <td>1.18</td> <td>nm</td> <td>nm</td> <td>1.83</td> <td>2.15</td> <td>قطر</td>	Qatar Insurance	4.65	1.18	nm	nm	1.83	2.15	قطر
General Insurance 0.00 0.29 nm nm 3.75 1.10 أللمامة Alkhaleej Takaful 5.06 1.03 11.96 0.20 2.31 2.37 ك.31 Islamic Insurance 6.16 2.44 10.61 0.77 3.32 8.12 8.12 Insurance 4.62 1.60 13.20 0.30 2.44 3.90 9.24 Insurance 4.75 1.00 nm nm 2.25 1.00 1.00 nm nm 2.25 1.00 1.06 0.01 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.16 1.12 3.12 3.12 3.12 3.16 1.12 3.12 <td< td=""><td>Doha Insurance Group</td><td>7.00</td><td>1.07</td><td>11.58</td><td></td><td>2.33</td><td>2.50</td><td></td></td<>	Doha Insurance Group	7.00	1.07	11.58		2.33	2.50	
Alkhaleej Takaful 5.06 1.03 11.96 0.20 2.31 2.37 الخليج التكافلي العالمية التكافلي العالمية الكافلي العالمية الكافليج التكافلي العالمية الكافليج التكافلي العالمية الكافليج ا	QLM		1.31	9.81	0.23		2.26	
الأسلامية المستحدة التأمين المستحدة المستحدة المستحدة المستحدة المستحدة المستحدة المستحدة المستحدد التأمين المستحدد التأمين المستحدد التأمين المستحدد التأمين المستحدد التأمين المستحددة								
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Ezdan Holding 0.00 0.59 H 0.00 1.27 0.74 المعتبر القابضة Mazaya 4.16 0.58 15.86 0.04 1.03 0.60 مزايا Real Estate 2.62 0.52 21.39 0.05 1.92 1.05 Ooredoo Vodafone Qotar 6.18 1.63 14.49 0.12 1.09 1.78 0.72 7.93 1.05 Ooredoo Vodafone Qatar 6.18 1.63 14.49 0.12 1.09 1.78 0.72 1.78 0.72 1.78 0.72 1.78 0.74 0.7	, ,							•
Mazaya 4.16 0.58 15.86 0.04 1.03 0.60 مزايا Real Estate 2.62 0.52 21.39 0.05 1.92 1.92 1.05 Ooredoo Ooredoo 4.98 1.39 15.31 0.72 7.93 11.05 Ooredoo Vodafone Qatar 6.18 1.63 14.49 0.12 1.09 1.78 1.00 Vodafone Qatar 5.19 1.43 15.16 0.38 4.04 1.03 0.00 Indicator 3.17 0.82 13.27 0.89 14.44 11.84 11.84 Gulf warehousing Co 3.36 0.81 8.38 0.39 4.04 3.27 3.27 Vakilat 3.10 2.10 17.08 0.26 2.15 4.51 4.51 Transportation 3.14 1.31 14.91 0.37 4.23 4.23								
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Vodafone Qatar 6.18 1.63 14.49 0.12 1.09 1.78 1.78 Telecoms 5.19 1.43 15.16 0.38 4.04 - 1.09 Qatar Navigation 3.17 0.82 13.27 0.89 14.44 11.84 11.84 Gulf warehousing Co 3.36 0.81 8.38 0.39 4.04 3.27 3.27 Vakilat 3.10 2.10 17.08 0.26 2.15 4.51 4.51 Transportation 3.14 1.31 14.91 0.37 4.23 4.23							11.05	
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Gulf warehousing Co 3.36 0.81 8.38 0.39 4.04 3.27 فالم Nakilat 3.10 2.10 17.08 0.26 2.15 4.51 فالم Transportation 3.14 1.31 14.91 0.37 4.23 4.23							11 0/	
Nakilat 3.10 2.10 17.08 0.26 2.15 4.51 Transportation 3.14 1.31 14.91 0.37 4.23	_							
Transportation 3.14 1.31 14.91 0.37 4.23	G							
							4.51	
	Exchange	4.45	1.32	12.82	0.37	3.23		انتقن

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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